

Resolutions on the Annual General Meeting of MOL held on 28 April 2011

MOL Hungarian Oil and Gas Public Limited Company held its Annual General Meeting (AGM) on 28 April 2011. The AGM did not have a quorum as less than 50% of the voting shares appeared at the AGM. The repeated AGM adopted the following noteworthy resolutions (resolutions can be submitted to the Court of Registry following the completion of the Minutes 30 days after the AGM).

- The AGM approved with 46,420,067 yes votes (98.74%) the annual report of MOL Plc. prepared in accordance with Hungarian Accounting Act and the related auditor's report with total assets of HUF 2,949 bn, net income for the period of HUF 103 bn and tiedup reserve of HUF 153 bn and the consolidated financial statements of MOL Group prepared based on chapter 10 of the Hungarian Accounting Act, in accordance with IFRS and the related auditor's report with total assets of HUF 4,486 bn and profit attributable to equity holders of HUF 104 bn.

- The AGM approved with 39,693,476 yes votes (84.43%) to pay no dividend in 2011 connected to the year ended 31 December 2010 and the total net income shall increase retained earnings.

- The AGM approved with 47,010,660 yes votes (100.00%) the Corporate Governance Report, based on the Corporate Governance Recommendations of the Budapest Stock Exchange, as announced.

- The AGM – under Article 12.12 of the Articles of Association - approved with 46,945,505 yes votes (99.86%) the work of Board of Directors performed in the 2010 business year and granted waiver to the Board of Directors under Section 30 (5) of the Companies' Act.

- The AGM approved with 47,010,655 yes votes (100.00%) the election of Ernst & Young Könyvvizsgáló Kft. to be the independent auditor of MOL Plc. for the business year 2011, until the AGM closing the year but latest 30 April 2012 with an audit fee for MOL Plc. for 2011 to be HUF 77.81 million plus VAT and approved the general terms and conditions related to audit agreements.

- The AGM approved with 46,613,920 yes votes (99.15%) the authorization of the Board of Directors of the Company for an 18 months period from the AGM to acquire treasury shares. The total amount of nominal value of treasury shares owned by the Company at any time may not exceed 25 % of the actual share capital of the Company.

- The AGM approved with 47,009,809 yes votes (99.99%) the modification of the profit sharing incentive system of MOL Board of Directors.

Note: Mr. György Mosonyi, member of the Board of Directors has notified the Board of Directors in writing that he resigns from his position as member of the Board of Directors effective as from 30 April 2011.

- The AGM approved with 46,928,157 yes votes (99.82%) to elect Mr. Oszkár Világi to be member of the Board of Directors from May 1 2011 to April 30 2016. In compliance with 25. §

(1) of the Company Act, the AGM approved Mr. Oszkár Világi's position as member of the Board of Directors of SLOVNAFT, a.s.

Note: Dr. Mihály Kupa member of the Supervisory Board has notified the Board of Directors in writing, that he resigns from his position as member of the Supervisory Board effective as from 30 April 2011.

- The AGM elected with 46,668,826 yes votes (99.27%) Mr. György Mosonyi as member of the Supervisory Board from May 1 2011 to April 30 2016.

- The AGM elected with 47,007,646 yes votes (99.99%) Mr. István Töröcskei as independent member of the Supervisory Board to be member of the Audit Committee effective as from 1 May 2011.

- The AGM elected with 47,010,505 yes votes (99.99%) dr. Sándor Puskás, as employee representative in the Supervisory Board of MOL Plc. from the date of the Annual General Meeting until 11 October 2012.

- The AGM elected with 47,010,660 yes votes (100.00%) the amendment of Article 13.4 of the Articles of Association.

The AGM documents are available on MOL official web site www.mol.hu.